objective manner. The surveillance Department of the Bombay Stock Exchange for monitoring business positions of stock-brokers should be geered up.

(ii) Member-brokers who are unable to meet the capital adequacy norms should not be allowed to trade in the Exchange;

(iii) The entire work of the Exchange should be clearly defined, organised and allocated so that there is no possibility of overlapping of functions. The role of the Executive Director should be clearly defined with proper delegation of powers/functions.

Power projects in Bihar

966. SHRI S.S. AHLUWALIA: will the Minister of POWER be pleased to state:

(a) whether it is a fact that not a single power project either in thermal or hydel sector was given investment approval by Government in Bihar during the last five years;

(b) if so, what are the reasons for ignoring that State in power Sector;

(c) whether it is also a fact that even the incomplete power projects in that State are decided funds for their completion;

(d) if so, the reasons therefor and the details of such projects; and

(e) by when the funds constraints for the power projects of that State is likely to be removed?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILA BEN CHIMAMBHAI PATEL): (a) and (b) Since 1991-92, the following power rojects have been appraised/cleared by the Central Electricity Authority (CEA):—

S. No.	Name of the Project	Capacity (MW)
1.	North Karanpura STPS St. I	2 × 500
2.	Muzaffar pur TPS Extn.	2 × 250

The North Karanpura STPS St. I (2×500 MW) to be executed in the Central Sector, was not pursued for investment approval since the Minstry of Environment & Forests did not give its approval due to environmental problems and water availability was not confirmed.

Muzaffarpur TPS Extn., (]×250) MW) was returned by the planning Commission on account of the poor financial health of Bihar State Electricity Board (BSEB) and as there were substantial shortfalls in the earmarked outleys of the ongoing shcmes.

Koel Karo H.E. Project (4×172.5=1×20=710 MW) was accorded revised senction by the Government of India in 1991.

No power generation project of Bihar is awaiting investment approval of the Planning Commission.

(c) to (e) Approved outlays & actual expenditure in the power section in Bihar during last three years are as under:—

(Rs. in crores)

Year	Outlay	
	Approved	Actual
1992-93	358.17	194.41
1993-94	388.76	85.66
1994-95	398.26	85.68 (Anticipated)

CMDS of Nationalised Banks

967. SHRI V. RAJESHWAR RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some Chairmen and Managing Directors of Nationalised Banks are continuing in their positions even after they were indicted for irregularities in securities transactions enquiry report submitted sometime in August last year;

(b) whether it is in public interest to permit them to continue and if so, the names of persons and Banks; and

(c) what are the compelling reasons for not prosecuting such persons and when will they be prosecuted?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) to (c) The enquiry report referred to in the question presumably pertains to the report submitted on 24-8-1994 by the Special Officer appointed by Reserve Bank of India (RBI) to fix the responsibility of the top management for irregularities in securities transactions in BOI Finance Ltd. (BOIFIN). The Special Officer had identified among others the then Chairman of BOIFIN and presently CMD of Union Bank of India for certain lapses in securities transactions in BOIFIN. After taking into account all relevant material, RBI has communicated 'displeasure' for his failure in overall managerial responsibility. The report of the Special Officer has also been referred to CBI.

Enquiry Officers appointed by RBI

968. SHRIMATI BASANTI SARMA:
DR. SHRIKANT RAMCHANDRA JICHKAR:

Will the Minister of FINANCE be pleased to state:

(a) what are the names of the Enquiry Officers which the Reserve Bank has appointed in 1994 to enquire into the securities irregularities committed by Subsidiaries of Nationalised Banks, and what are the names of these respective institutions;

(b) what the the names of the top officers of the various Banks who have been found responsible by the various enquiry officess;

(c) what are the names of the officers against whom action has been taken and what are the names of those agianst whom no action has yet been taken; and